



Annual General Meeting

Fiscal Year

1-Sept-2019 to 31-Aug-2020

DATE: Sunday November 29, 2020

TIME: 2:00 pm to 4:00 pm

Virtual Zoom Meeting



ORGANIZATIONAL STRUCTURE

VANCOUVER CO-OP RADIO - ORGANIZATIONAL STRUCTURE

Board of Directors

- Governance
- Financial Oversight
- Strategic Planning

Committees

- Programming
- **Fundraising & Promotions (Debbie)**
- **Technology (Hector)**
- **Production (Kimit)**
- Outreach
- Training
- **Finance (Mel)**
- HR

Special Projects Volunteer

bryan@coopradio.org

- **Staff Manager**
- Compliance
- Core Grants
- Home Studio Support

Hector

Tech
Coordinator

Debbie

Fundraising &
Promotions

Mel

Finance &
Admin

Kimit

Production
Coordinator



FINANCE REPORT

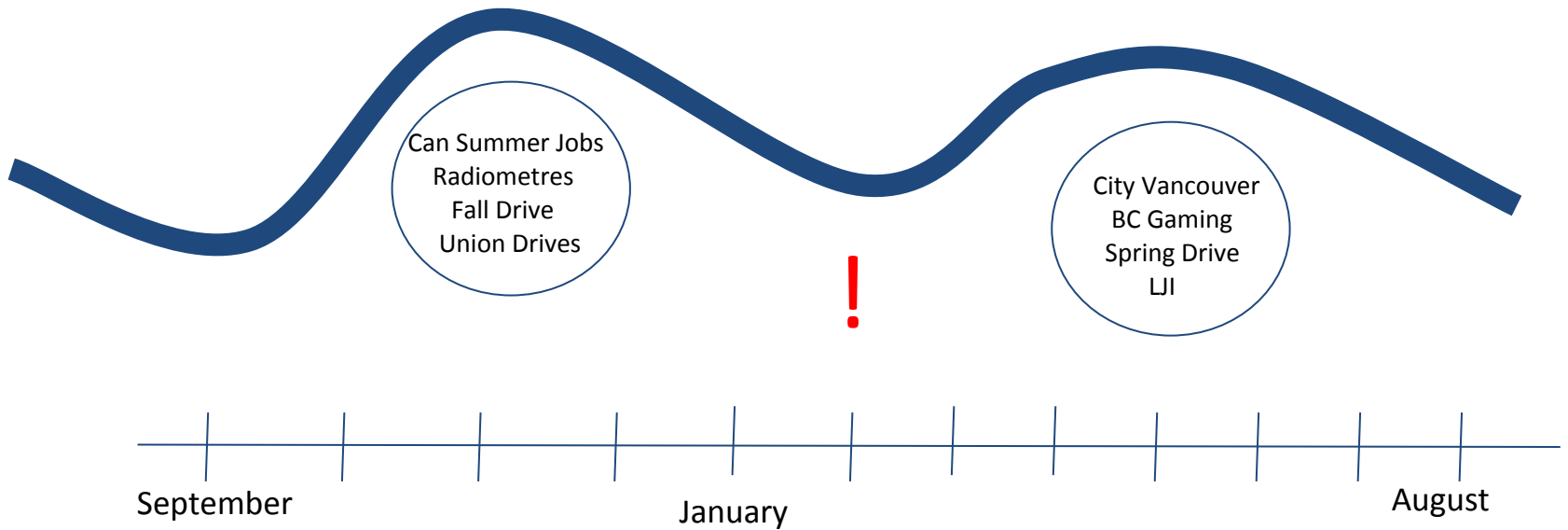
VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

CASH FLOW

	Monthly Expenses	Annual Expenses
Staff Payroll	\$13,000.00	\$156,000.00
Tower Fees	\$3,870.00	\$46,440.00
Rent	\$1,560	\$18,720.00
Utilities	\$825	\$9,900.00
Licenses / Maintenance / Equipment / Misc.	\$1,600	\$19,200
Total Operating Cash Flow	\$20,855.00	\$250,260.00
LJI Journalists (Restricted Grant)	\$5,000	\$50,000
Total with LJI	\$25,855.00	\$300,260.00

VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

REVENUE CYCLES



WE AIM TO HAVE AT LEAST 3 MONTHS CASH IN THE BANK

VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

MY JOB AT THE AGM:

“TO RECEIVE THE 2019-20
FINANCIAL STATEMENTS”

VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

	2020	2019
	\$	\$
REVENUES		
GRANTS AND DONATIONS		
Donations and Fundraising	91,229	55,173
Union and Community Grants	74,509	57,900
City of Vancouver	43,300	21,700
Grant - Infrastructure	41,129	30,371
Provincial Gaming Grant	12,600	14,500
HRDC - Summer Student Grant	6,782	8,666
Provincial Grant	4,000	—
Membership	1,636	7,834
	275,185	196,144
OTHER		
Community Radio Education and Training	140,000	110,000
Contributed Equipment Amortization	10,501	12,001
Miscellaneous	6,560	5,440
C.R.E.S. - Other	-	7,724
	157,061	135,165
	432,246	331,309
EXPENSES		
Salaries and Benefits	169,643	170,316
Amortization	47,166	54,385
Transmission and Broadcast	46,651	42,912
Premises	36,475	32,388
Subcontracts	26,556	4,619
Office	10,273	7,374
Community and Member Engagement	7,007	6,949
Licenses, Fees and Tariffs	5,883	4,648
Technical Equipment and Supplies	5,307	—
Accounting and Legal	2,436	2,048
Bank Charges and Interest	355	452
Miscellaneous	219	3,473
Volunteer and Honorariums	—	100
	357,971	329,664
Excess of Revenues over Expenses	74,275	1,645

IT LOOKS LIKE WE EARNED
\$100,000 MORE
IN 2019-20?!

DID WE REALLY MAKE
A \$74,000 PROFIT?!

VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

Vancouver Co-operative Radio

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended August 31

Unaudited - see Notice to Reader

2020
\$

2019
\$

REVENUES

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DONATIONS & FUNDRAISING

DONATIONS	\$6,782
DONATIONS IN KIND	\$34,447
BEQUEST	\$50,000
TOTAL	\$91,229

2018-19

DONATIONS	\$9,768
IN KIND	\$45,405
TOTAL	\$55,173

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UNIONS & COMMUNITY GRANTS

UNIONS	\$6,450
CRFC - LJ1	\$25,559
CRFC - RADIOMETRES	\$42,500
TOTAL	\$74,509

2018-19

UNIONS	\$5,900
FOUNDATION	\$2,000
CRFC - RADIOMETRES	\$50,000
TOTAL	\$57,900

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CITY OF VANCOUVER

2019	\$32,500
2018	\$32,500
TOTAL	\$65,000

BOOKED As

2019	\$43,300
2018	\$21,700
TOTAL	\$65,000

THE WAY THE REVENUE WAS BOOKED
ARTIFICIALLY INFLATED BY \$10,800

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GRANT - INFRASTRUCTURE

BOOKING ENTRIES FROM 2017-18
AND REMOVED FROM B/S

NOT ACTUAL REVENUE

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MEMBERSHIP

“MEMBERSHIP” =
COMMUNITY ORGANIZATIONS

THE ACTUAL INDIVIDUAL MEMBERS
OF THE CO-OPERATIVE 2019-2020

NEW: 94

RENEWING: 292

TOTAL: 386 MEMBERS

VANCOUVER CO-OP RADIO - FINANCIAL REPORTING

Vancouver Co-operative Radio

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for the year ended August 31

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REVENUES

OTHER

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Contributed Equipment Amortization	10,501	12,001
Miscellaneous	6,560	5,440
C.R.E.S. - Other	-	7,724
	157,061	135,165
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C.R.E.T

INCREASED TRANSFER
FROM CRES
BY \$30,000
2019-2020

CRET: 2018-19	\$110,000
CRET: 2019-20	\$140,000
CRET: 2020-21	\$87,000

We are \$30,000 behind in donations
(Jan-Nov 2019 vs Jan-Nov 2020)

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Miscellaneous	219	3,473
Volunteer and Honorariums	—	100
	357,971	329,664

= \$28,000

DID WE SPEND MORE MONEY?

Not really.

Yes on “Premises”, “Office” & “Equipment”

(But we had covid19 grants to cover those increases)

Yes on “Subcontracts” (which is covered by the restricted LJI Grant for this purpose)

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CRFC - LJL	\$25,000
COVID19 GRANTS	\$5,000
CITY OF VANCOUVER	\$10,800
BOOKING INFRASTRUCTURE	\$10,000
BEQUEST	\$50,000
	\$100,000

DID WE REALLY MAKE
A \$74,000 PROFIT?!
No. WE BROKE EVEN

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WE NEED A MOTION:

“TO RECEIVE THE 2019-20
FINANCIAL STATEMENTS”